

# DENTISTS HIGH LIMIT

## *Disability Insurance*

### ***Personal Estate Plans***

*Income Replacement  
Supplemental Disability  
High Limit Disability*

### ***Business Estate Plans***

*Buy/Sell Agreements  
Business Overhead Expense  
Key Person  
Contract Guarantee  
Bank Loan Indemnification*



## **PETERSEN INTERNATIONAL UNDERWRITERS**

*Lloyd's Correspondents*

23929 Valencia Boulevard Suite 215 Valencia California 91355  
Telephone (800) 345-8816 (661) 254-0006 Facsimile (661) 254-0604  
E-Mail: [piu@piu.org](mailto:piu@piu.org) Website: [www.piu.org](http://www.piu.org)

PROPOSAL FOR: \_\_\_\_\_

AGE: \_\_\_\_\_ DATE: \_\_\_\_\_

PRESENTED BY: \_\_\_\_\_

# MONTHLY DISABILITY BENEFITS

## Proposed Use of This Insurance:

- Personal Disability   
  Buy-Sell   
  Buy-In   
  Buy-Out   
  Overhead Expenses  
 Key Person   
  Contract Guarantee   
  Bank Loan Indemnification

**Monthly Disability Benefits** will be paid while you are disabled beginning the first day following the Elimination Period and for as long as disabled, but not longer than the Benefit Period.

	BENEFIT	ANNUAL PREMIUM
MONTHLY BENEFIT AMOUNT	\$ _____	\$ _____
ELIMINATION PERIOD	_____ Days	
BENEFIT PERIOD	_____ Months	
MAXIMUM BENEFIT, EACH CLAIM	\$ _____	
<b>OPTIONAL BENEFITS:</b>		
RESIDUAL DISABILITY RIDER		\$ _____
COST OF LIVING ADJUSTMENT RIDER		\$ _____
<b>TOTAL ANNUAL PREMIUM</b>		<b>\$ _____</b>
TERM OF INSURANCE	_____ Years	

**UNDERWRITING REQUIREMENTS:**   
 Application   
 Medical Exam   
 Blood & Urine   
 EKG

**FINANCIAL INFORMATION:**   
 Confidential Financial Statement   
 Tax Returns   
 \_\_\_\_\_

## SPECIAL FEATURES

- **TOTAL DISABILITY:** Benefits will be paid to you when due to sickness or injury you no longer have the ability to perform in your regular occupation.
- **PRESUMPTIVE DISABILITY:** Benefits will be paid for the maximum Benefit Period even if you are able to return to any other occupation should you lose the use of both hands, both feet, one hand and one foot, the sight in both eyes, hearing in both ears, or the ability to speak. The medical care requirements and the elimination period will be automatically waived.
- **RECURRENT DISABILITIES:** resulting from the same cause or causes are considered a **new claim** with a **new benefit period** if you have returned to your regular occupation, full-time, for six months or longer.
- **TRANSPLANT BENEFIT:** Is a Total Disability benefits that will be paid for disability following surgery if you donate an organ from your body to another person. This benefit is applicable after the policy has been in force for six months or longer.
- **RESIDUAL DISABILITY:** Benefits will be paid when you are engaged in your occupation and your income is reduced due to a disability by 20% or more. The benefit will be calculated by multiplying the monthly benefit by the percentage of reduced income compared to the average income for the preceding twelve months at the time of disability.
- **OPTIONAL COST OF LIVING ADJUSTMENT (COLA)** will annually automatically increase the monthly benefit amount based upon the Consumer Price Index (CPI), but not to exceed 10% per year.

*This is a brief description of the insurance provided by this plan.  
 The Certificate of Insurance is the complete description of coverage.*

# LUMP SUM DISABILITY BENEFIT

## Proposed Use of This Insurance:

- Personal Disability     Buy-Sell     Buy-In     Buy-Out  
 Key Person     Contract Guarantee     Bank Loan Indemnification

The **Lump Sum Disability Benefit** is payable as a result of a covered injury or sickness resulting in you becoming permanently and totally unable to perform in your regular occupation.

	BENEFIT	ANNUAL PREMIUM
BENEFIT AMOUNT	\$ _____	\$ _____
ELIMINATION PERIOD	_____ Months	
TERM OF INSURANCE	_____ Year(s)	

**UNDERWRITING REQUIREMENTS:**     Application     Medical Exam     Blood & Urine     EKG

**FINANCIAL INFORMATION:**     Confidential Financial Statement     Tax Returns     \_\_\_\_\_

## BENEFIT PROVISIONS

- The **Lump Sum Disability Benefit** may stand alone or may be designed to follow the end of the benefit period of the Monthly Disability Benefits.
- The **Lump Sum Benefit** may be taken in a **single lump sum**, in **multiple sum amounts** or **deposited to an annuity plan** to provide long-term or lifetime cash-flow on a monthly basis.
- You must have been totally disabled for the elimination period and at the end of such period you are determined by competent medical authority to be permanently totally disabled from your regular occupation.



- We reserve the right to have you examined by a physician of our choice. Should your physician and our physician not be able to agree that you are permanently totally disabled, your physician and our physician shall name a third physician to make a decision on the matter which shall be final and binding.

*This is a brief description of the insurance provided by this plan.  
The Certificate of Insurance is the complete description of coverage.*

# GENERAL INFORMATION

## DEFINITIONS

**TERM OF INSURANCE** is the time period during which the terms of the certificate or the rates charged cannot be changed by the Underwriters. On the renewal date following a Term of Insurance the underwriters reserve the right to refuse renewal or to offer renewal with different terms or rates.

**THIS IS A DENTAL OCCUPATION** certificate. The plan will automatically terminate if you change your occupation to something outside the dental profession after the certificate is issued, unless you get written acceptance from underwriters to agree to cover you in your new occupation. The sole liability of the underwriters in the event of an occupation change shall be to return on a pro-rata basis any unearned premiums which had been paid.

**PHYSICIANS, COMPETENT MEDICAL AUTHORITY** means an individual who is qualified to perform or prescribe surgical or manipulative treatment. A physician must be recognized (licensed or chartered) by the State or County in which he or she is practicing, cannot be a relative, must practice within the scope of his or her license. Treatment of a sickness or accident must be within the knowledge or expertise of the Physician.

**SICKNESS** means any sickness, illness or disease which is diagnosed or treated by a physician while this certificate is in force and is not excluded from coverage by name or specific description.

**INJURY** means accidental bodily injury sustained while the certificate is in force and results in a disability beginning while the certificate is in force.



## EXCLUSIONS

This policy does not cover any loss resulting from pregnancy, maternity, suicide or attempted suicide, intentionally self-inflicted injuries while sane or insane, alcoholism, drug addiction, mental or nervous disorders, subjective pain unless supported by objective medical findings as to the cause of the pain, the commission or attempted commission of a criminal or felonious act or serving in the military service of any country except for service in the military reserve of the United States.

War, declared or undeclared, riot or civil insurrection, or acts of terrorism are not covered unless an additional premium has been paid to provide such coverage and the underwriters have accepted this extended risk.

*This is a brief description of the insurance provided by this plan.  
The Certificate of Insurance is the complete description of coverage.*